

**Statement of Trust Income Allocations and Designations 2008**

Select:  T3  R16  AMENDED POSTING  SUBSCRIPTION RECEIPTS

**TAXATION YEAR: 2008**

**TRUST NAME:** AG GROWTH INCOME FUND  
**ADDRESS (1):** 1301 KENASTON BLVD  
**ADDRESS (2):**  
**CITY:** WINNIPEG  
**PROVINCE:** MB  
**COUNTRY CODE:** CAN  
**POSTAL CODE:** R3P 2P2  
**TIN#:** T27090957  
**CUSIP#:** 001174101  
**QUEBEC TAX ID:**

**Preparer information:**  
**CONTACT NAME:** Steve Sommerfeld  
**DATE PREPARED:** 2009/02/19  
**PHONE:** (204) 489-1855 x224  
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**E-MAIL:** [steve@aggrowth.com](mailto:steve@aggrowth.com)

**SYMBOL:** AFN.UN  
**WEBSITE:** [www.aggrowth.com](http://www.aggrowth.com) [Go](#)

**1) CORPORATE ACTIONS**  
**WAS THE TRUST INVOLVED IN ANY CORPORATE ACTION(S) THAT AFFECT T3/RL-16 TAX REPORTING?:** No   
**2) IS U.S. 1099-DIV TAX ALLOCATION REPORTING AVAILABLE?:** No   
**TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS (NR4):**  
**3) IS CAPITAL GAINS (BOX 21/A) DISTRIBUTION NR TAXABLE?:** No   
Part XIII Tax (Income Tax Act)  
**4) IS ASSESSABLE DISTRIBUTIONS (ROC BOX 42/M) NR TAXABLE?:** No   
Part XIII.2 Tax (Income Tax Act)

**CALCULATION METHOD:** RATE   
PER CENT - ALLOCATION MUST ADD TO 100  
 RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME (\$) PER UNIT BEING ALLOCATED

			Period 1	Period 2	Period 3	Period 4	Period 5	Period 6	Period 7	Period 8	Period 9	Period 10	Period 11	Period 12	Period 13	Period 14	
<b>T3 Box No.</b>	<b>R16 Box No.</b>	Total Distribution (\$) Per Unit	0.13951	0.13951	0.13951	0.13951	0.13951	0.13951	0.13951	0.16951	0.16951	0.16951	0.16951	0.40951			
		Record Date	1/31/2008	2/29/2008	3/31/2008	4/30/2008	5/30/2008	6/30/2008	7/31/2008	8/29/2008	9/30/2008	10/31/2008	11/28/2008	12/31/2008			
		Payment Date	2/29/2008	3/27/2008	4/30/2008	5/30/2008	6/30/2008	7/30/2008	8/29/2008	9/30/2008	10/30/2008	11/28/2008	12/30/2008	1/30/2009			
		Total Cash Distribution (\$) Per Unit	0.13951	0.13951	0.13951	0.13951	0.13951	0.13951	0.13951	0.16951	0.16951	0.16951	0.16951	0.16951	0.40951		
		Total Non Cash Distribution (\$) Per Unit															
		<b>Total Income (\$) per unit being allocated</b>	<b>0.13951</b>	<b>0.13951</b>	<b>0.13951</b>	<b>0.13951</b>	<b>0.13951</b>	<b>0.13951</b>	<b>0.13951</b>	<b>0.16951</b>	<b>0.16951</b>	<b>0.16951</b>	<b>0.16951</b>	<b>0.40951</b>			
<b>21</b>	<b>A</b>	Capital gain															
<b>49</b>	<b>C1</b>	Actual Amount of Eligible Dividends															
<b>23</b>	<b>C2</b>	Actual Amount of Non Eligible Dividend															
<b>24</b>	<b>E</b>	Foreign Business Income															
<b>25</b>	<b>F</b>	Foreign Non-Business Income	0.00368	0.00368	0.00368	0.00368	0.00368	0.00368	0.00368	0.00447	0.00447	0.00447	0.00447	0.01079			
<b>26 OTHER INCOME</b>	<b>G-CODE 1</b>	<b>G- Other Income (Investment Income)</b>	0.13632	0.13632	0.13632	0.13632	0.13632	0.13632	0.13632	0.16553	0.16553	0.16553	0.16553	0.39921			
	<b>G-CODE 2</b>	<b>G- Other Income (Not investment Income)</b>															
<b>42</b>	<b>M</b>	Return of Capital															
<b>X</b>	<b>X</b>	Non Reportable Distribution															
<b>30</b>	<b>H</b>	Capital gains eligible for deduction															
<b>33</b>	<b>K</b>	Foreign business income tax paid															
<b>34</b>	<b>L</b>	Foreign non-business income tax paid	0.00049	0.00049	0.00049	0.00049	0.00049	0.00049	0.00049	0.00049	0.00049	0.00049	0.00049	0.00049			
<b>Total Income Allocation (check figure)</b>			<b>0.13951</b>	<b>0.13951</b>	<b>0.13951</b>	<b>0.13951</b>	<b>0.13951</b>	<b>0.13951</b>	<b>0.13951</b>	<b>0.16951</b>	<b>0.16951</b>	<b>0.16951</b>	<b>0.16951</b>	<b>0.40951</b>			

**CHECK:** When the calculation method is Rate, row 24 should match row 40; when the calculation method is Percentage rows 25 to 39 should add up to 100, when correct, no error message will appear in this row for completed columns.

**NOTES:**